



**BULLETIN: For Wednesday, May 7, 2025**  
[www.BelmontRotaryClub.com](http://www.BelmontRotaryClub.com)



## Club Meeting

**Belmont First Presbyterian Church**  
**102 S. Central Ave.**  
**Belmont, NC 28012**

*Time: Wednesday at 12:30 PM*

## Birthdays

No Birthdays Found

## Wedding Anniversaries



Wallace N. Aldrich  
May 8th



Don M. Hartsoe  
May 20th



Tammey C. Thomas  
May 20th



Jennifer Grant  
May 21st



Rebecca Monk Johns  
May 30th



Richard S. Cromlish Jr.  
June 1st

## Club Officers



Kenneth J. Pahon  
President-Elect  
President

Jennifer Grant

## Speakers

**May 7th**

Caleb Reese of Keith Hawthorne Hyundai

Caleb is the finance and insurance manager at Keith Hawthorne Hyundai of Gastonia on Wilkinson Boulevard. He will provide information about the dealership and on Hyundai models. Rotarian Jim Davidson will host the program.



**May 21st**

Board Meeting Today at 11:30

The Belmont Rotary Club Board meets on the third Wednesday of each month one hour before the regular club meeting in the conference room at First Presbyterian Church.



**May 14th**

PDG Thomas Smith

District 7680 Past District Governor Tom Smith will speak about the Rotary Polio Plus program as District Polio Plus Chair. Rotarian Gary McCord will host the program.



**May 21st**

Dr. Dixie Abernathy of Cramerton

Author and Educator Dr. Abernathy will speak about her new historical fiction trilogy on Cramerton founder Stuart W. Cramer and his descendants, written with the founder's grandson R. Warren Cramer. Ted Hall will host the program.





Treasurer



Bradford R. Frazier  
President-  
Nominee



Ted B. Hall  
Public  
Relations/Image  
Chair



Michelle Petty  
Membership Chair



Thomas M. Hunter III  
iPast President

## District Officers



Kevin Kendrick  
District Governor



Donna M. Moffett  
DG - Elect



Laurel Roe Morris  
Assistant  
Governor- Gaston  
County

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## ATTENTION MEMBERS! Secure your website sponsorship NOW

Belmont Rotary Club website sponsorships are now available to members only for the 2025-26 Rotary year (July 1, 2025, thru June 30, 2026). The cost is \$250. Your business or organization logo will appear on the club website at [www.belmontrotaryclub.com](http://www.belmontrotaryclub.com) for the full year and be linked to your website. **ALL current sponsors already have renewed.** And new sponsors are signing up. To reserve your sponsorship, send an email and your logo to club communications chair Ted Hall at [tedhall770@gmail.com](mailto:tedhall770@gmail.com). You will be invoiced for payment by the club treasurer. **New sponsors to date for Rotary year 2025-2026: Carolina Caring and Portable Restroom Trailers.**

## LAST WEEK AT ROTARY

### No recession danger yet, says financial advisor

Wednesday, April 30, 2025



Franklin Templeton Investments Senior Advisor Barry Dyche briefed Belmont Rotary Club

members on the national economy and the stock market outlook at a recent meeting. Rotarian Don Hartsoe of Edward Jones Investments in Belmont hosted the program.

**"We're not in danger of a recession yet. It's hard to have a recession when there are more jobs than people looking for jobs."**

*-- Barry Dyche, Senior Advisor  
Franklin Templeton Investments*

The recent 10-percent stock market decline and uncertainty about the president's tariff policies don't necessarily signal a pending recession, Belmont Rotarians were told at a recent meeting.

"A red wave is a good indication for the stock market over the next 12 months," said Franklin Templeton Senior Advisor Barry Dyche. "We're not in danger of a recession yet. It's hard to have a recession when there are more jobs than people looking for jobs."

Service on the national debt is the biggest expense item in the budget, surpassing even defense spending, Dyche said, adding that he is encouraged by the administration's commitment to fixing the challenges of deficits and spending, with a goal of a trillion dollars in spending cuts.

"We have to address the country's debt situation, and I'm happy somebody's trying," he said.

Dyche said tariffs can be used both as a revenue source and as a negotiating tool, and it's yet to be determined whether the recent tariffs imposed are working. Speaking of the Trump administration, he said: "If they stick the landing, it could be really good. If they don't, it could be really bad."

Over the past 20 years, the stock market is at plus-7 percent, and 54 percent of trading days have shown gains, Dyche said. "By staying in the market, you're not gambling, you're investing," he said.

Dyche concluded his remarks with one of his favorite quotes:

**"Bull markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria."**

*-- Sir John Templeton  
Financial Pioneer*

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